

A NEW PLATFORM FOR JOB- SEEKERS SHAPING UP

ENS Economic bureau

Chennai, Jan 5: Liberalisation has brought about a sea change in the country's economic landscape. While on the one hand it has opened up new opportunities and increased employment levels it has also resulted in job losses. As a result one often finds a cross-section of the unemployed who are unable to enjoy the fruits of liberalisation as they lack the required skillsets



But relax, there is hope at hand. The Knowledge Capital Project, a non-profit organisation set up by a group of professionals in Chennai and the US hopes to redress this problem by adopting a novel twin track approach. According to Karun Philip, co-founder of the project and chairman of Tranquilmoney, the objective of the project would be to create an institutional effort to build a viable channel for securitising adult vocational loans. At the same time the project would also look at drumming up a grassroot effort to help fund individuals and groups that do various kinds of retraining of the workforce on a non-profit basis.

“The ultimate aim of the Knowledge Capital Project is to help people who invest in people. This includes individuals, NGOs, and vocational training schools. The project will leverage on the Internet to spread its message,” says Philip.

“This will allow people in any city around the world to sign up and physically meet othe like minded individuals in their city or town who are also interested in this approach. As such we have decided to hold our first meeting on January 15 in Chennai,” he added.

Project details are available at <http://www.k-capital.com>.

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