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## Helping people who invest in people

Source : India Syndicate

### A unique project christened 'The Knowledge Capital Project' has embarked on helping people who invest in people.

The project has as its target beneficiaries individuals, NGOs, and vocational training schools.

The project has been designed in such a way that as long as recipients pledge to repay training investment, if and when they get income, the Knowledge Capital Project will seek funding to help the trainers expand their programme.

This non-profit project has been given shape by the founders of New York-based Tranquilmoney Inc, and other colleagues in New York in the US and Chennai in India.

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The organisation has embarked on an institutional effort to create a viable channel for securitising adult vocational training loans, and also a grassroots effort to help fund individuals and groups that do various kinds of re-training of the workforce on a non-profit basis. The grassroots campaign is aimed at helping those who are already doing re-training on a non-profit basis.

The efforts have been designed in such a way that the Internet plays an important role to let people in any city around the world to sign up and physically meet other like-minded individuals in their city or town who are also interested in this approach.

Come January 15, and Chennai will play host to the conclave in India. The Woodlands Drive-In in the city will be the venue for the meet and the proceedings will kick off at 6 pm. January 15 has been declared as International K-Capital Meetup Day. The Knowledge Capital Project is making this happen worldwide through their website [www.k-capital.com](http://www.k-capital.com).

Voluntary organisers will attend the meet at the venue and data from the meeting will be submitted to The Knowledge Capital Project to start securing funding for various training projects. Says Karun Philip, co-founder of the Knowledge Capital Project and Chairman of Tranquilmoney, "we intend to see what all projects can be converted to a format where the person receiving help assumes an at-risk loan which he or she pays back if they make it back on their own feet. With the structure of a loan, we can buy those loans off for cash from the capital markets or from non-profit foundations, and track the performance."

The trainer can use the cash to expand their programme. Meanwhile, The Knowledge Project will track the effectiveness of each trainer and direct capital only to the ones that prove to be effective. The project envisages to create a mass movement with people organising monthly meetings all over the world, and bringing like-minded people together to discuss the issues and report stories and data back to the worldwide group.

Discussions at the Knowledge Capital forum would include case studies of non-profit organisations that effectively invest in people and proposals of those who re-design their programmes to include a nominal repayable loan that will be paid back if those who invested in the proposals benefited from it. Reports of meetings are then fed back to the project website for sharing knowledge about training efforts to others worldwide. The non-profit will track data and help place the loans in the non-profit or commercial marketplace so that funding will be maximised for effective projects.

The project, according to Tranquilmoney, envisages that investing in human knowledge capital could be made accountable, as well as powered by the global capital markets to reskill entire countries and communities struggling with change due to globalisation and technology.

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